

Committee: The Economic And Financial Council (ECOFIN)

Topic: Promoting the Green Economy and Renewable Energy Investments

Country: Argentina

Argentina has the third-largest economy in Latin America. While the economy is well-diversified, it has recently experienced a slowdown in economic progress with low growth and a rise in unemployment. Fluctuations in growth, recessions, and exchange rate crises resulted in sudden changes in regulatory frameworks, the deterioration of productive factors and significantly impacted investments in technological change and productivity.

This has led the government to pursue structural changes that can facilitate growth, employment and sustainability within the context of an inclusive, green economy. In 2018, PAGE work started in Argentina to contribute to the country's green economy transition. Argentina joined PAGE in 2018, with the government recognizing the potential for inclusive green economy to provide a means for achieving the 2030 Agenda for Sustainable Development. With PAGE support, Argentina aims to advance an inclusive green economy transition with a focus on governance; technical analysis to inform policymaking; vocational training to support labour market transition; and sustainable productive development and finance for technological innovation.

By increasing clean energy and sustainable agriculture, the world should be made a cleaner place with a brighter future. The focus should be on transitioning from fossil fuels to clean energy. Renewable energy sources would replace fossil fuels and improve the world. There are many sustainable alternatives to fossil fuels, including solar, wind, hydro, nuclear, biomass/biofuel, and geothermal. This must be done through solidarity and unity.