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Country: Denmark

Commitee: ECOSOC

Topic: Economic Policies Supporting Sustainable Development

1. **Introduction:**

Although the usage of natural resources are profitable, they are also equally harmful. Therefore, every country should start using renewable energy sources. Contrary to fossil fuels, renewable energy sources enable us to live in a sync with nature, and do not disrupt the world's balance. The most important difference between fossil fuels and renewable energy sources is the amount of harm they cause on earth. We should embrace economic policies that promote sustainable development since our aim is to make our world sustainable.

1. **Our Actions In This Matter:**

### **1. Green Energy & Renewable Investments**

* We aim to be **climate-neutral by 2050** and have already reduced carbon emissions significantly. Over **50% of our electricity** comes from **wind power**, making us a global leader in renewables.

### **2. Carbon Tax & Green Taxation**

* We introduced a **carbon tax in 1992**, one of the first countries to do so. The taxes we put on **pollution, waste, and fossil fuels** pushed businesses to adopt cleaner technologies. The **Green Tax Reform (which we made in 2020)** encouraged investment in **energy-efficient** production.

### **3. Circular Economy Policies**

* We promoted **waste reduction, recycling, and sustainable production** under our **Circular Economy Strategy**. The **2021 Action Plan for Circular Economy** we made provided economic incentives for companies to use sustainable materials.

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### **4. Sustainable Business & Innovation Support**

* We fund **green startups** through initiatives like the **Green Future Fund (which had €3.6 billion investment)**. Our **public-private partnerships** drived sustainable development in industries like construction, agriculture, and manufacturing. Our capital, Copenhagen, aims to be the **first carbon-neutral capital by 2025**, showcasing our commitment to sustainable urban development.

### **5. International Leadership in Sustainable Trade & Finance**

* We support **EU Green Deal policies** and **global trade agreements promoting sustainability**. Strong involvement in **UN SDG financing** and **development aid for sustainable projects in developing countries**. Our **Export Credit Agency (EKF)** funds businesses investing in sustainable solutions.

1. **Conclusion:**

Even though we made so much progress in using **sustainable energy**, we still have a long way to go. Although we do think that we’re making a lot of progress, we are still **far** from the world we desire. That same desire is in effect in some of our **border countries**. For example: Germany, which is one of our border countries, has been an **early leader** in offshore wind and solar PV and phased out nuclear power **in 2023**. The world is **not** just Denmark’s or Germany’s, the world **belongs to all humans**, so we are trying to **encourage** other countries to use **sustainable energy**.