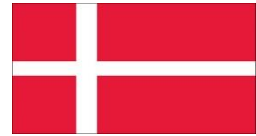


Country: Denmark

Committee: United Nations Office on Drugs and Crime

Topic: Money Laundering and Countering the Financing of Terrorism



Money laundering and terrorist financing is one of the most important topics of the current age. Denmark believes that these organized crimes cause extreme distortions in the fields of economy and finance by making dirty money appear to be legally obtained and safe. It corrupts the society and leads to violations of basic human rights, therefore needs to be rapidly addressed by the member states. Denmark supports Anti Money Laundering / Countering the Financing of Terrorism policies that address the problems caused by organized crimes based on illegally processed, gained and transferred money.

Denmark is perceived as a transparent and safe country with almost no trade-based money laundering and public corruption, ranking at the top of the 2014 Corruption Perception Index and the 2015 Rule of Law Index. Denmark has taken actions against these crimes by undertaking criminal investigations and prosecutions into its non-profit organizations and people who were primarily involved in collecting terrorist funds. Denmark is a member of the European Union and directly applies the EU AML/CFT regulations. Denmark also participates as a member in Financial Action Task Force and Egmont Group which are organizations to gather the member states to find constructive solutions on how to reduce and stop these crimes.

We should take action and prevent these crimes from happening. They create an unsafe atmosphere and make people feel intimidated and in danger, such as the terrorist financing funds being used by well-known dangerous terrorist organizations to profit easily and use that money to attack and terrorize people. We support the solutions that promote the effectiveness and applicability of the security on the borders and the international banking system. We believe that the decisions taken should consist of each country improving and innovating their national security systems by applying effective supervisions.